

# CORPORATE REGULATORY LITIGATION EMPLOYMENT LAW TAX

|                                     | Legal and tax challenges of crypto-assets   |  |
|-------------------------------------|---|--|
| Audience                            | Professionals and individuals wishing to increase their skills and develop solid legal foundations on the subject of crypto-assets.   |  |
| Prerequisites                       | None  |  |
| Practical<br>Arrangements           | Minimum number of participants: 10  |  |
| Registration method<br>and deadline | Registration by email, at least 15 days before the start of the session.  |  |
| General Presentation                | Identifying the legal and tax challenges of crypto-assets.  |  |
| Objectifs                           | <ul> <li>Identifying the legal and tax challenges of crypto-assets:</li> <li>Understand the legal foundations of crypto-assets to comprehend the current and future legal challenges in the field.</li> <li>Understand the tax foundations of crypto-assets to comprehend the current and future tax challenges in the field.</li> </ul>  |  |
| Content                             | <ul> <li>Detailed program:</li> <li>PART I <ol> <li>Legal qualification of a token on a blockchain <ul> <li>A. Definition: digital assets or financial securities</li> <li>B. AMF (French Financial Markets Authority) approach</li> <li>C. Other qualifications (IBD 1 and 2, Other FIA, PSPF)</li> </ul> </li> <li>Legal regime of "tokenized" financial securities <ul> <li>A. Historical evolution of the Commercial Code</li> <li>B. Rules applicable to "tokenized" financial securities</li> <li>C. Technical standards developed for "tokenized" securities</li> <li>D. Tokenization ecosystem</li> <li>E. Public fundraising through "security token offering"</li> </ul> </li> <li>Hybrid equity/token private fundraisings <ul> <li>A. BSA Air or capital increase</li> <li>B. SAFT</li> <li>C. Hybrid raising: token warrant</li> </ul> </li> </ol></li></ul> |  |

#### PART II

- 1. Public token offerings (ICOs)
  - A. Definition
  - B. Optional visa
  - C. Duties and obligations
- 2. Digital Asset Service Providers (DASP)
  - A. Definition and list of digital asset services (DAS)
  - B. Mandatory registration vs. optional approval
  - C. Duties and obligations

#### 3. MiCA regulation

- A. Scope of application
- B. Different types of crypto-assets
- C. Evolution on ICOs and ICO process under MiCA
- D. Evolution on CASPs
- E. Issuers of stablecoins

#### Q&A

#### PART III

- 1. Communication rules in the web3 sector
  - A. Focus on canvassing (reminder of rules and controls by competent authorities)B. Focus on advertising and sponsorship
  - C. Focus on influencers
- 2. Prevention and prohibition of market abuses concerning crypto-assets under MiCA regulation
  - A. Scope of market abuse rules
  - B. Concept of insider information
  - C. Publications and good practices
  - D. Prohibition of insider trading
  - E. Market manipulation prohibition

#### 3. Control of crypto-asset service providers

- A. Types of controls
- B. Conduct of an on-site inspection
- C. Litigation recourse
- D. Good practices and preparation

#### Q&A

#### PART IV

#### Salary and Cryptocurrency

- 1. Current situation
- 2. Jurisprudential examples
- 3. Payment of salary in cryptocurrency
- 4. Payment of a salary supplement in cryptocurrency

#### Q&A

|  | <ul> <li>PART V</li> <li>Taxation of Gains on Crypto-Assets <ol> <li>A brief history</li> <li>Scope of current tax texts</li> <li>Challenges related to professional vs. non-professional status</li> <li>Qualification of trading activity</li> <li>Taxation regime of capital gains for occasional sellers</li> <li>Taxation regime of capital gains for professional sellers</li> <li>Declaration obligations</li> </ol> </li> </ul>  |
|--|--|
| Pedagogical Methods                          | Pedagogical means:         • Q&A at the end of each intervention         • PowerPoint presentation throughout the training         Methods:         • Active         • Interrogative         Modalities:         In-person or remote Pre-training meeting with feedback on the client's needs. End-of-day training point, gathering impressions, adjustment for other days depending on pedagogical evolution. Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on raised points. |
| Training Supervision                         | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection.  |
| Skills / Professional<br>Capacities Targeted | Understand the legal foundations of crypto-assets to comprehend the current and future legal challenges in the field.<br>Understand the tax foundations of crypto-assets to comprehend the current and future tax challenges in the field.   |
| Duration                                     | Total duration: 7 hours  |
| Dates  | Please consult us  |
| Location                                     | Please consult us  |

| Cost per Participan                    | 1,000 euros excluding tax per participant  |
|--|--|
| Accessibility                          | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia   |
| Catering                               | No - One-hour lunch break  |
| Accommodation                          | No   |
| Responsible for the<br>Action, Contact | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>   |
| Trainers                               | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u><br>Stéphanie Némarq-Attias - Partner - 06.25.51.91.38 - <u>s.nemarq@dnapartners.fr</u><br>Stéphane Daniel - Partner - 06.86.83.39.54 - <u>s.daniel@dnapartners.fr</u><br>Daniel Arroche - Partner - 06.77.31.93.32 - <u>d.arroche@dnapartners.fr</u><br>Margaux Frisque - Partner - 06.86.83.39.54 - <u>m.frisque@dnapartners.fr</u>                                  |
| Action monitoring                      | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
| Action evaluation                      | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |



## **EMPLOYMENT LAW/TAX**

|                                     | How to pay and incentivize employees in the Web3 ecosystem?<br>A cross-sectional perspective on social and tax implications   |
|-------------------------------------|---|
| Audience                            | Professionals and individuals wishing to increase their skills and develop solid legal foundations on the social and tax regimes related to the remuneration methods used in the Web3 ecosystem.  |
| Prerequisites                       | None  |
| Practical<br>Arrangements           | Minimum number of participants: 8   |
| Registration method<br>and deadline | Registration by email, at least 15 days before the start of the session.  |
| General Presentation                | Understanding the social and tax regimes applicable to the remuneration methods used in the Web3 ecosystem  |
| Objectifs                           | <ul> <li>Understand the social regime applicable to the remuneration methods used in the Web3 ecosystem.</li> <li>Understand the tax regime applicable to the remuneration methods used in the Web3 ecosystem.</li> </ul>   |
| Content                             | <ul> <li>Detailed program:<br/>Introduction: Benefits and technical constraints related to this mode of remuneration</li> <li>PART I – PAYING EMPLOYEES IN CRYPTOCURRENCY <ol> <li>Payment of Salary in Cryptocurrency</li> <li>Overview in France and internationally</li> <li>Practical Modalities</li> </ol> </li> <li>Employers' Social and Tax Obligations <ol> <li>Towards the tax administration</li> <li>Towards the tax administration</li> <li>Towards employees</li> </ol> </li> <li>Taxation of Employees <ol> <li>Income declaration</li> <li>Tax calculation</li> </ol> </li> <li>Questions and Answers</li> </ul> <li>PART II – TOOLS FOR "INCENTIVIZING" TALENTS <ol> <li>Payment of a Salary Supplement in Cryptocurrency <ol> <li>Presentation of existing incentive mechanisms</li> <li>Transposition of existing incentive mechanisms within the Web3 ecosystem</li> </ol> </li> <li>Allocation of Tokens linked to the Project <ol> <li>Current fiscal framework</li> <li>Possible avenues for evolution</li> </ol> </li> </ol></li> |
|                                     | Questions and Answers   |

| Pedagogical Methods                          | <ul> <li>Pedagogical means:</li> <li>Q&amp;A at the end of each intervention</li> <li>PowerPoint presentation throughout the training</li> </ul>   |
|--|--|
|  | Methods:<br>• Active<br>• Interrogative  |
|  | Modalities:<br>In-person or remote.<br>Pre-training meeting with feedback on the client's needs.<br>End-of-day training point, gathering impressions, adjustment for other days depending on<br>pedagogical evolution.<br>Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on<br>raised points. |
| Training Supervision                         | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection.            |
| Skills / Professional<br>Capacities Targeted | Understand the social regime applicable to the remuneration methods used in the Web3 ecosystem.<br>Understand the tax regime applicable to the remuneration methods used in the Web3 ecosystem.  |
| Duration                                     | Total duration: 7 hours  |
| Dates  | Please consult us  |
| Location                                     | Please consult us  |
| Cost per Participan                          | 1,200 euros excluding tax per participant  |
| Accessibility                                | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia   |
| Catering                                     | No - One-hour lunch break  |
| Accommodation                                | No   |

| Responsible for the<br>Action, Contact | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>   |
|--|--|
| Trainers                               | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u><br>Stéphanie Némarq-Attias - Partner - 06.25.51.91.38 - <u>s.nemarq@dnapartners.fr</u>  |
| Action monitoring                      | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
| Action evaluation                      | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |

| <b>Remote Work in the World of French Tech</b><br><b>Cross Perspectives on Social and Tax Implications</b> |   |
|--|---|
| Audience   | Professionals and individuals wishing to increase their skills and develop solid legal foundations on the social and tax implications of remote work in the French Tech ecosystem.  |
| Prerequisites  | None  |
| Practical<br>Arrangements  | Minimum number of participants: 8   |
| Registration method<br>and deadline  | Registration by email, at least 15 days before the start of the session.  |
| General Presentation   | Understanding the social and tax implications of Remote Work in the French Tech World.  |
| Objectifs  | <ul> <li>Understand the social implications of Remote Work in the French Tech World.</li> <li>Understand the tax implications of Remote Work in the French Tech World.</li> </ul>   |
| Content  | <ul> <li>PART I – IMPLEMENTING REMOTE WORK WITHIN THE COMPANY <ol> <li>Negotiated or Unilateral Implementation</li> <li>Remote Work within the SYNTEC-CINOV Collective Bargaining Agreement</li> <li>Tax Exemptions Applicable to Employees</li> </ol> </li> <li><i>Questions and Answers</i></li> <li>PART II – REMOTE WORK INTERNATIONALLY <ol> <li>Social Implications <ol> <li>Required Work Permits</li> <li>Different Social Security Systems</li> <li>Practical Issues</li> </ol> </li> <li>Tax Implications <ol> <li>From the Employee's Perspective: The Issue of Tax Residence</li> <li>From the Employee's Perspective: The Pitfalls of Permanent Establishment</li> </ol> </li> </ol></li></ul> |
| Pedagogical Methods  | Questions and Answers         Pedagogical means:         • Q&A at the end of each intervention         • PowerPoint presentation throughout the training         Methods:         • Active  |

|  | Modalities:<br>In-person or remote.<br>Pre-training meeting with feedback on the client's needs.  |
|--|---|
|  | End-of-day training point, gathering impressions, adjustment for other days depending on pedagogical evolution.<br>Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on raised points.  |
| Training Supervision                         | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection. |
| Skills / Professional<br>Capacities Targeted | Understand the social implications of Remote Work in the French Tech World.<br>Understand the tax implications of Remote Work in the French Tech World.   |
| Duration                                     | Total duration: 7 hours   |
| Dates  | Please consult us   |
| Location                                     | Please consult us   |
| Cost per Participan                          | 1,200 euros excluding tax per participant   |
| Accessibility                                | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia  |
| Catering                                     | No - One-hour lunch break   |
| Accommodation                                | No  |
| Responsible for the<br>Action, Contact       | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>  |
| Trainers                                     | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u><br>Stéphanie Némarq-Attias - Partner - 06.25.51.91.38 - <u>s.nemarq@dnapartners.fr</u>   |

| Action monitoring | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
|-------------------|--|
| Action evaluation | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |



## REGULATORY

|                                     | The regulatory framework applicable to digital assets.   |  |
|-------------------------------------|--|--|
| Audience                            | Professionals and individuals wishing to understand the regulatory framework applicable to crypto-assets.  |  |
| Prerequisites                       | None   |  |
| Practical<br>Arrangements           | Minimum number of participants: 5  |  |
| Registration method<br>and deadline | Registration by email, at least 15 days before the start of the session.   |  |
| General Presentation                | Identifying the regulatory challenges associated with digital assets.  |  |
| Objectifs                           | Understanding the current and forthcoming regulatory framework applicable to digital assets from the perspective of the primary market (issuance of digital assets) and the secondary market (services provided on digital assets).  |  |
| Content                             | <ul> <li>Detailed program:</li> <li>PART I – SECURITY TOKENS <ol> <li>Legal qualification of a token on a blockchain</li> <li>A. Definition: digital assets or financial securities</li> <li>B. AMF (French Financial Markets Authority) approach</li> <li>C. Other qualifications (IBD 1 and 2, Other FIA, PSPF)</li> </ol> </li> <li>Legal regime of "tokenized" financial securities <ul> <li>A. Historical evolution of the Commercial Code</li> <li>B. Rules applicable to "tokenized" financial securities</li> <li>C. Technical standards developed for "tokenized" securities</li> <li>D. Tokenization ecosystem</li> <li>E. Public fundraising through "security token offering"</li> </ul> </li> </ul> |  |
|                                     | <ul> <li>PART II – UTILITY TOKENS</li> <li>1. Public token offerings (ICOs) <ul> <li>A. Definition</li> <li>B. Optional visa</li> <li>C. Duties and obligations</li> </ul> </li> <li>2. Digital Asset Service Providers (DASP) <ul> <li>A. Definition and list of digital asset services (DAS)</li> <li>B. Mandatory registration vs. optional approval</li> <li>C. Duties and obligations</li> </ul> </li> <li>3. MiCA regulation <ul> <li>A. Scope of application</li> <li>B. Different types of crypto-assets</li> <li>C. Evolution on ICOs and ICO process under MiCA</li> <li>D. Evolution on CASPs</li> </ul> </li> </ul>  |  |

|                      | E. Issuers of stablecoins  |
|----------------------|--|
|                      | Q&A  |
|                      | <ul> <li>PART III – Communication rules in the web3 industry</li> <li>1. Communication rules in the web3 sector         <ul> <li>A. Focus on canvassing (reminder of rules and controls by competent authorities)</li> <li>B. Focus on advertising and sponsorship</li> <li>C. Focus on influencers</li> </ul> </li> <li>Q&amp;A</li> </ul>  |
|                      | <ul> <li>PART IV - STABLECOINS</li> <li>1. Classification of crypto-assets <ul> <li>A. Categories of crypto-assets</li> <li>B. Categories of stablecoins (ART vs EMT)</li> </ul> </li> <li>2. Public offering of stablecoins <ul> <li>A. Definition</li> <li>B. Public offering of asset-referenced tokens (ART)</li> <li>C. Public offering of electronic money tokens (EMT)</li> <li>D. Significant ART and EMT</li> <li>E. Exclusion of decentralized stablecoin issuances</li> </ul> </li> <li>3. Prudential obligations of stablecoin issuers <ul> <li>A. Prudential obligations of stablecoin issuers</li> <li>B. Reserve obligations of stablecoin issuers</li> <li>C. Information obligations of stablecoin issuers</li> <li>D. Recovery plan of stablecoin issuers</li> <li>E. Threshold crossing in case of acquisition of an ART issuer</li> <li>F. EMT: reimbursement and interest</li> </ul> </li> <li>4. Upcoming deadlines <ul> <li>A. Implementation schedule</li> <li>B. Position of the European Banking Authority (EBA)</li> <li>C. Upcoming technical standards</li> </ul> </li> </ul> |
|                      | Q&A  |
| Pedagogical Methods  | Pedagogical means:       • Q&A at the end of each intervention         • PowerPoint presentation throughout the training         Methods:         • Active         • Interrogative         Modalities:         In-person or remote Pre-training meeting with feedback on the client's needs. End-of-day training point, gathering impressions, adjustment for other days depending on pedagogical evolution. Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on raised points.   |
| Training Supervision | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection.  |

| Skills / Professional<br>Capacities Targeted | Understanding the current and forthcoming regulatory framework applicable to digital assets from the perspective of the primary market (issuance of digital assets) and the secondary market (services provided on digital assets).  |
|--|--|
| Duration                                     | Total duration: 4 hours  |
| Dates  | Please consult us  |
| Location                                     | Please consult us  |
| Cost per Participan                          | 750 euros excluding tax per participant  |
| Accessibility                                | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia   |
| Catering                                     | No - The training will take place in the morning and before lunchtime.   |
| Accommodation                                | No   |
| Responsible for the<br>Action, Contact       | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>   |
| Trainers                                     | Daniel Arroche - Partner - 06.77.31.93.32 - <u>d.arroche@dnapartners.fr</u>  |
| Action monitoring                            | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
| Action evaluation                            | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |

| The regulatory framework applicable to service providers on digital assets (PSAN/CASP) |  |  |
|--|--|--|
| Audience   | Professionals and individuals wishing to understand the current and prospective regulatory framework applicable to service providers on digital assets (PSAN/CASP)   |  |
| Prerequisites  | None   |  |
| Practical<br>Arrangements  | Minimum number of participants: 5  |  |
| Registration method<br>and deadline  | Registration by email, at least 15 days before the start of the session.   |  |
| General Presentation   | Identifying the regulatory challenges related to service providers on digital assets (PSAN/CASP)   |  |
| Objective  | Understanding the current and future regulatory framework applicable to service providers<br>on digital assets (PSAN/CASP)   |  |
| Content  | <ul> <li>I - "Pacte Law" - Service Providers of Digital Assets (PSAN) <ul> <li>A. Definition and list of services on digital assets (SAN)</li> <li>B. Criteria for the localization of the provision of SAN</li> <li>C. Focus on the custody service</li> <li>D. Mandatory registration vs optional license</li> <li>E. Duties and obligations</li> <li>F. Sanctions for PSAN</li> <li>G. Regulation of NFTs</li> </ul> </li> <li>Questions and Answers</li> <li>II - MiCA Regulation - Service Providers of Crypto-Assets (CASP) <ul> <li>A. Scope of application</li> <li>B. Different types of crypto-assets</li> <li>C. Services on crypto-assets</li> <li>D. Obtaining a CASP license</li> <li>E. Exemptions applicable to CASP</li> <li>G. Specific obligations applicable to CASP</li> <li>H. "Significant" CASP</li> </ul> </li> <li>Questions and Answers</li> <li>II - Exclusion of Decentralized Finance (DeFi)</li> <li>Questions and Answers</li> </ul> |  |
|  | A. Schedule<br>B. ESMA technical standards<br>C. EBA technical standards   |  |

|                      | <ul><li>Pedagogical means:</li><li>Q&amp;A at the end of each intervention</li></ul>   |
|----------------------|--|
| Pedagogical Methods  | <ul> <li>PowerPoint presentation throughout the training</li> <li>Methods: <ul> <li>Active</li> <li>Interrogative</li> </ul> </li> <li>Modalities: <ul> <li>In-person or remote Pre-training meeting with feedback on the client's needs. End-of-day training point, gathering impressions, adjustment for other days depending on pedagogical evolution. Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on raised points.</li> </ul></li></ul> |
| Training Supervision | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection.  |
|                      | Understanding the current and future regulatory framework applicable to service providers on digital assets (PSAN/CASP)  |
| Duration             | Total duration: 3 hours  |
| Dates                | Please consult us  |
| Location             | Please consult us  |
| Cost per Participan  | 600 euros excluding tax per participant  |
| Accessibility        | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia   |
| Catering             | No - The training will take place in the morning and before lunchtime.   |
| Accommodation        | No   |

| Responsible for the<br>Action, Contact | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>   |
|--|--|
| Trainers                               | Daniel Arroche - Partner - 06.77.31.93.32 - <u>d.arroche@dnapartners.fr</u>  |
| Action monitoring                      | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
| Action evaluation                      | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |

| Issuance of stablecoins under MiCA: allying European ambitions with regulatory landscape. |  |
|---|--|
| Audience  | Professionals and individuals wishing to enhance their skills and develop solid legal foundations on topics related to stablecoins.  |
| Prerequisites   | None   |
| Practical<br>Arrangements   | Minimum number of participants: 5  |
| Registration method<br>and deadline   | Registration by email, at least 15 days before the start of the session.   |
| General Presentation  | Identifying the regulatory challenges associated with stablecoins.   |
| Objectifs   | <ul> <li>Understanding the objectives of the Regulation on Markets in Crypto-Assets ("MiCA"), particularly concerning stablecoins.</li> <li>Understanding the regulatory framework applicable to stablecoins under MiCA.</li> </ul>  |
| Content   | <ul> <li>Detailed program:</li> <li>1. Classification of crypto-assets <ul> <li>A. Categories of crypto-assets</li> <li>B. Categories of stablecoins (ART vs EMT)</li> </ul> </li> <li>2. Public offering of stablecoins <ul> <li>A. Definition</li> <li>B. Public offering of asset-referenced tokens (ART)</li> <li>C. Public offering of electronic money tokens (EMT)</li> <li>D. Significant ART and EMT</li> <li>E. Exclusion of decentralized stablecoin issuances</li> </ul> </li> <li>3. Prudential obligations of stablecoin issuers <ul> <li>A. Prudential obligations of stablecoin issuers</li> <li>B. Reserve obligations of stablecoin issuers</li> <li>D. Recovery plan of stablecoin issuers</li> <li>E. Threshold crossing in case of acquisition of an ART issuer</li> <li>F. EMT: reimbursement and interest</li> </ul> </li> <li>4. Upcoming deadlines <ul> <li>A. Implementation schedule</li> <li>B. Position of the European Banking Authority (EBA)</li> <li>C. Upcoming technical standards</li> </ul> </li> </ul> |

| Pedagogical Methods                          | <ul> <li>Pedagogical means: <ul> <li>Q&amp;A at the end of each intervention</li> <li>PowerPoint presentation throughout the training</li> </ul> </li> <li>Methods: <ul> <li>Active</li> <li>Interrogative</li> </ul> </li> <li>Modalities: <ul> <li>In-person or remote Pre-training meeting with feedback on the client's needs. End-of-day training point, gathering impressions, adjustment for other days depending on pedagogical evolution. Immediate post-training evaluation, debriefing on any gaps, formalization of regulation on raised points.</li> </ul> </li> </ul> |
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| Training Supervision                         | The training organization commits to adapting each training to the real needs of the trainee.<br>The animation is based on active pedagogy, with practical and personalized exercises that<br>allow real-time anchoring.<br>This animation relies on a mix of theoretical and practical presentations.<br>Video projection.   |
| Skills / Professional<br>Capacities Targeted | <ul> <li>Understanding the objectives of the Regulation on Markets in Crypto-Assets ("MiCA"), particularly concerning stablecoins.</li> <li>Understanding the regulatory framework applicable to stablecoins under MiCA.</li> </ul>   |
| Duration                                     | Total duration: 3 hours   |
| Dates  | Please consult us   |
| Location                                     | Please consult us   |
| Cost per Participan                          | 600 euros excluding tax per participant   |
| Accessibility                                | A preliminary interview will be set up to best accommodate your disability.<br>Our speakers know how to adapt their pedagogical methodologies according to<br>different disability situations.<br>Disability Contact: Allison Benichou Corchia  |
| Catering                                     | No - The training will take place in the morning and before lunchtime.  |
| Accommodation                                | No  |

| Responsible for the<br>Action, Contact | Allison Benichou Corchia - Partner - 06.20.79.75.82 - <u>a.benichou@dnapartners.fr</u>   |
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| Trainers                               | Daniel Arroche - Partner - 06.77.31.93.32 - <u>d.arroche@dnapartners.fr</u>  |
| Action monitoring                      | Implementation of tools to verify the actual follow-up of the training by the trainees ( <i>sign-in by trainees and the trainer, Training Certificate</i> ).<br>A competency certificate will be issued to each trainee.   |
| Action evaluation                      | An evaluation of the action (participant satisfaction) and another on the degree of skill<br>acquisition (tests, exams, evaluation sheets, interviews, etc.) are to be considered.<br>Evaluation of acquired skills and issuance of a competency certificate.<br>Immediate post-training evaluation (" <b>hot</b> " review - round table, target, written summary).<br>Evaluation of acquired skills compared to expected objectives " <b>cold</b> " review. |